GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:5115
ANSWERED ON:27.08.2010
NATIONAL CLEAN ENERGY FUND
Sugavanam Shri E.G.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Union Government proposes to set up National Clean Energy Fund;

(b) if so, the details thereof; and

(c) the steps taken to fund innovative projects for the development of renewable energy sector in the country?

Answer

THE MINISTER OF NEW AND RENEWABLE ENERGY(DR. FAROOQ ABDULLAH)

(a),(b) & (c): Yes, Madam. A National Clean Energy Fund from a cess levied on domestically produced and imported coal has been established. Clean Energy Cess has been notified on 22 June 2010. An Inter-ministerial Group has been constituted by the Ministry of finance to draw guidelines for the use of the Fund.